## University System of New Hampshire Statement of Net Assets as of Fiscal Year 2011 Fiscal Period 12

		2011 2010		0
		Year to Date Balance	Year to Date Balance	Final Balanc
ASSETS				
Current Assets				
	Cash and cash equivalents	271,866,838.97	230,928,859.75	216,495,902.81
	Short term investments	21,323,294.52	18,446,192.12	39,796,612.28
	Accounts receivable	28,514,168.57	23,203,908.76	26,631,507.80
	Accounts receivable - State of NH appropriations	8,511,145.08	811,102.88	5,947,570.04
	Pledges receivable - current portion	568,200.00	537,700.00	583,200.00
	Notes receivable - current portion	3,606,266.74	3,410,129.93	3,378,129.93
	Prepaid expenses and other current assets Interfund Borrowngs	6,226,301.33 0.00	5,887,790.49 (0.00)	6,108,300.57 (0.00
	Current Asset - Other	206,415.86	206,415.86	206,415.86
	Total Current Assets	340,822,631.07	283,432,099.79	299,147,639.29
Noncurrent Assets		0.0,022,00.00	200,102,0000	
	Debt proceeds held by others	7,608,260.86	2,734,918.49	2,734,918.49
	Long-term operating investments	6,349,687.98	5,789,370.53	5,538,732.88
	Endowment and similar investments - campuses	219,815,303.40	180,783,121.01	173,480,844.61
	Endowment and similar investments - affiliated entities	137,392,785.92	124,360,276.00	117,488,322.44
	Pledges Receivable	1,120,528.00	473,471.00	1,168,782.00
	Notes receivable	19,789,288.63	19,838,774.86	19,837,742.38
	Property and equipment, net	916,241,897.31	903,852,970.33	935,493,377.91
	Other assets	30,263,234.69	2,367,897.88	30,333,827.33
	Total Noncurrent Assets	1,338,580,986.79	1,240,200,800.10	1,286,076,548.04
	TOTAL ASSETS	1,679,403,617.86	1,523,632,899.89	1,585,224,187.33
LIABILITIES				
Current Liabilities				
	Accounts payable and accrued expenses	49,667,836.52	44,461,028.25	52,852,220.51
	Deposits and deferred revenues	40,910,032.34	36,754,307.26	37,488,788.24
	Accrued employee benefits - current portion	8,653,369.01	7,490,585.95	6,012,005.21
	Postretirement medical benefits-current portion	5,115,167.00	5,170,447.00	4,705,964.00
	Long-term debt - current portion	11,437,588.96	70,046,572.30	70,046,572.30
	Total Current Liabilities	115,783,993.83	163,922,940.76	171,105,550.26
Noncurrent Liabilities				
	Obligations under life income agree	2,554,761.79	2,585,695.34	2,593,043.33
	Government advances refundable	16,339,310.00	16,418,190.00	16,339,310.00
	Accrued employee benefits	31,593,909.67	31,835,737.69	33,429,744.70
	Postretirement medical benefits	46,316,604.00	43,267,506.01	42,608,133.00
	Long-term debt	449,467,643.51	394,257,126.26	394,257,126.26
	Deferred obligations - interest swaps	27,965,929.45	0.00	27,965,929.45
	Total Noncurrent Liabilities	574,238,158.42	488,364,255.30	517,193,286.74
	TOTAL LIABILITIES	690,022,152.25	652,287,196.06	688,298,837.00
NET ASSETS				
Net Investment in Plant		478,367,245.60	462,357,628.07	487,511,843.39
				, ,
Restricted Nonexpendable				, ,
Restricted Nonexpendable	Historical gift value of endowment - campuses	96,748,174.15	89,371,181.76	
Restricted Nonexpendable	Historical gift value of endowment - campuses Historical gift value of endowment - affiliated entities	96,748,174.15 125,175,307.77	89,371,181.76 119,634,454.70	80,652,607.54
				80,652,607.54
	Historical gift value of endowment - affiliated entities			80,652,607.54
Restricted Expendable	Historical gift value of endowment - affiliated entities			80,652,607.54 106,406,043.52
Restricted Expendable	Historical gift value of endowment - affiliated entities	125,175,307.77	119,634,454.70	80,652,607.54 106,406,043.52 19,935,522.74
Restricted Expendable	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment	125,175,307.77 19,935,522.74	119,634,454.70 15,218,603.82	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44
Restricted Expendable	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment  Market value of funds functioning as endowment	125,175,307.77 19,935,522.74 11,757,058.04	119,634,454.70 15,218,603.82 11,242,828.54	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15
Restricted Expendable	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment  Market value of funds functioning as endowment  Grants, gifts and contracts	125,175,307.77 19,935,522.74 11,757,058.04 23,981,833.02	119,634,454.70 15,218,603.82 11,242,828.54 21,267,312.75	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15 73,473.49
Restricted Expendable	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds	125,175,307.77 19,935,522.74 11,757,058.04 23,981,833.02 95,560.53	119,634,454.70 15,218,603.82 11,242,828.54 21,267,312.75 80,163.19	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15 73,473.49
Restricted Expendable Campuses	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds	125,175,307.77 19,935,522.74 11,757,058.04 23,981,833.02 95,560.53	119,634,454.70 15,218,603.82 11,242,828.54 21,267,312.75 80,163.19	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15 73,473.49 6,451,501.45
Restricted Expendable Campuses	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment  Market value of funds functioning as endowment  Grants, gifts and contracts  Life income and annuity funds  Loan funds	125,175,307.77 19,935,522.74 11,757,058.04 23,981,833.02 95,560.53 6,371,502.90	15,218,603.82 11,242,828.54 21,267,312.75 80,163.19 6,405,809.49	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15 73,473.49 6,451,501.45
Restricted Expendable Campuses	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds  Accumulated net gains on endowment	125,175,307.77 19,935,522.74 11,757,058.04 23,981,833.02 95,560.53 6,371,502.90 3,942,314.05	119,634,454.70 15,218,603.82 11,242,828.54 21,267,312.75 80,163.19 6,405,809.49 (2,614,197.87)	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15 73,473.49 6,451,501.45
	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds  Accumulated net gains on endowment	125,175,307.77 19,935,522.74 11,757,058.04 23,981,833.02 95,560.53 6,371,502.90 3,942,314.05	119,634,454.70 15,218,603.82 11,242,828.54 21,267,312.75 80,163.19 6,405,809.49 (2,614,197.87)	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15 73,473.49 6,451,501.45 3,942,314.05 10,934,510.47
Restricted Expendable Campuses Affiliated Entities	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds  Accumulated net gains on endowment	125,175,307.77 19,935,522.74 11,757,058.04 23,981,833.02 95,560.53 6,371,502.90 3,942,314.05 13,658,166.93	119,634,454.70 15,218,603.82 11,242,828.54 21,267,312.75 80,163.19 6,405,809.49 (2,614,197.87) 10,417,713.28	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15 73,473.49 6,451,501.45 3,942,314.05 10,934,510.47
Restricted Expendable Campuses  Affiliated Entities	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds  Accumulated net gains on endowment Other - affiliated entities	125,175,307.77 19,935,522.74 11,757,058.04 23,981,833.02 95,560.53 6,371,502.90 3,942,314.05 13,658,166.93 209,348,779.88	119,634,454.70 15,218,603.82 11,242,828.54 21,267,312.75 80,163.19 6,405,809.49 (2,614,197.87) 10,417,713.28 137,964,206.10	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15 73,473.49 6,451,501.45 3,942,314.05 10,934,510.47
Restricted Expendable Campuses  Affiliated Entities	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds  Accumulated net gains on endowment Other - affiliated entities  TOTAL NET ASSETS	125,175,307.77 19,935,522.74 11,757,058.04 23,981,833.02 95,560.53 6,371,502.90 3,942,314.05 13,658,166.93 209,348,779.88	119,634,454.70 15,218,603.82 11,242,828.54 21,267,312.75 80,163.19 6,405,809.49 (2,614,197.87) 10,417,713.28 137,964,206.10	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15 73,473.49 6,451,501.45 3,942,314.05 10,934,510.47 149,166,128.09 896,925,350.33
Restricted Expendable Campuses  Affiliated Entities	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds  Accumulated net gains on endowment Other - affiliated entities	125,175,307.77  19,935,522.74 11,757,058.04 23,981,833.02 95,560.53 6,371,502.90 3,942,314.05 13,658,166.93  209,348,779.88 989,381,465.61	119,634,454.70  15,218,603.82 11,242,828.54 21,267,312.75 80,163.19 6,405,809.49  (2,614,197.87) 10,417,713.28  137,964,206.10  871,345,703.83	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15 73,473.49 6,451,501.45 3,942,314.05 10,934,510.47 149,166,128.09 896,925,350.33
Restricted Expendable Campuses Affiliated Entities	Historical gift value of endowment - affiliated entities  Accumulated net gains on endowment Market value of funds functioning as endowment Grants, gifts and contracts Life income and annuity funds Loan funds  Accumulated net gains on endowment Other - affiliated entities  TOTAL NET ASSETS  Accounts Not Coded - Account Type: 95	125,175,307.77  19,935,522.74 11,757,058.04 23,981,833.02 95,560.53 6,371,502.90 3,942,314.05 13,658,166.93  209,348,779.88 989,381,465.61	119,634,454.70  15,218,603.82 11,242,828.54 21,267,312.75 80,163.19 6,405,809.49  (2,614,197.87) 10,417,713.28  137,964,206.10  871,345,703.83	80,652,607.54 106,406,043.52 19,935,522.74 10,751,520.44 21,099,885.15 73,473.49 6,451,501.45 3,942,314.05 10,934,510.47

## University System of New Hampshire Statement of Net Assets as of Fiscal Year 2011 Fiscal Period 12

		2011	2010	
		Year to Date Balance	Year to Date Balance	Final Balance
ASSETS				
Current Assets				
	Cash, cash equivalents, and operating investments	293,190,133.49	249,375,051.87	256,292,515.09
	Accounts receivable	28,514,168.57	23,203,908.76	26,631,507.80
	Accounts receivable - State of NH appropriations	8,511,145.08	811,102.88	5,947,570.04
	Pledges receivable - current portion	568,200.00	537,700.00	583,200.00
	Notes receivable - current portion	3,606,266.74	3,410,129.93	3,378,129.93
	Prepaid expenses and other current assets	6,432,717.19	6,094,206.35	6,314,716.43
	Total Current Assets	340,822,631.07	283,432,099.79	299,147,639.29
Noncurrent Assets				
	Debt proceeds held by others for construction purposes	7,608,260.86	2,734,918.49	2,734,918.49
	Long Term Investments	6,349,687.98	5,789,370.53	5,538,732.88
	Endowment and similar investments - campuses	219,815,303.40	180,783,121.01	173,480,844.61
	Endowment and similar investments - affiliated entities	137,392,785.92	124,360,276.00	117,488,322.44
	Pledges Receivable	1,120,528.00	473,471.00	1,168,782.00
	Notes receivable	19,789,288.63	19,838,774.86	19,837,742.38
	Property and equipment, net	916,241,897.31	903,852,970.33	935,493,377.91
	Other assets	30,263,234.69	2,367,897.88	30,333,827.33
	Total Noncurrent Assets	1,338,580,986.79	1,240,200,800.10	1,286,076,548.04
	TOTAL ASSETS	1,679,403,617.86	1,523,632,899.89	1,585,224,187.33
LIABILITIES		.,,,	.,,	1,000,== 1,101100
Current Liabilities				
Current Liabilities	A constant was the and account as well as a	40.007.000.50	44 404 000 05	50.050.000.54
	Accounts payable and accrued expenses	49,667,836.52	44,461,028.25	52,852,220.51
	Deposits and deferred revenues	40,910,032.34	36,754,307.26	37,488,788.24
	Accrued employee benefits - current portion	8,653,369.01	7,490,585.95	6,012,005.21
	Postretirement medical benefits-current portion	5,115,167.00	5,170,447.00	4,705,964.00
	Long-term debt - current portion	11,437,588.96	70,046,572.30	70,046,572.30
	Total Current Liabilities	115,783,993.83	163,922,940.76	171,105,550.26
Noncurrent Liabilities				
	Obligations under life income agree	2,554,761.79	2,585,695.34	2,593,043.33
	Government advances refundable	16,339,310.00	16,418,190.00	16,339,310.00
	Accrued employee benefits	31,593,909.67	31,835,737.69	33,429,744.70
	Postretirement medical benefits	46,316,604.00	43,267,506.01	42,608,133.00
	Long-term debt	449,467,643.51	394,257,126.26	394,257,126.26
	Deferred obligations - interest swaps	27,965,929.45	0.00	27,965,929.45
	Total Noncurrent Liabilities	574,238,158.42	488,364,255.30	517,193,286.74
	TOTAL LIABILITIES	690,022,152.25	652,287,196.06	688,298,837.00
NET ASSETS				
Net Investment in Plant		478,367,245.60	462,357,628.07	487,511,843.39
Restricted -				
Nonexpendable		221,923,481.92	209,005,636.46	187,058,651.06
Europa doblo		70 744 050 04	00.040.000.00	70 400 707 70
Expendable		79,741,958.21	62,018,233.20	73,188,727.79
Unrestricted		209,348,779.88	137,964,206.10	149,166,128.09
	TOTAL NET ASSETS	989,381,465.61	871,345,703.83	896,925,350.33
Not Coded to Attribute				
	Accounts Not Coded - Account Type: 95	0.00	0.00	0.00
	Not Coded to Attribute	0.00	0.00	0.00
	TOTAL	0.00	0.00	0.00
	Difference (Assets - Liabilities) - Net Assets:	(0.00)	(0.00)	(0.00
		(0.00)	(0.00)	(5.00